

Austin's Colony

Budget for 2021

Income (684 @ \$165.00)

| | |
|------------------------|---------------------|
| HOA Dues Income | \$112,860.00 |
| Less Delinquency (3%) | (\$3,386.00) |
| Income | \$109,474.00 |

Expenses

| | |
|------------------------|---------------------|
| Management Fee | \$ 24,192.00 |
| Postage | \$ 1,500.00 |
| Website | \$ 50.00 |
| Annual Meeting | \$ 300.00 |
| Insurance | \$ 3,010.00 |
| Accounting Fee | \$ 850.00 |
| Legal Fees | \$ 5,000.00 |
| Lawn Maintenance | \$ 50,000.00 |
| Irrigation Repairs | \$ 1,000.00 |
| New Plantings | \$ 2,000.00 |
| Miscellaneous Expense | \$ 1,000.00 |
| Property Taxes | \$ 75.00 |
| Electric | \$ 455.00 |
| Sprinkler | \$ 3,318.00 |
| Office Supplies | \$ 425.00 |
| Bank Fees | \$ 70.00 |
| HOA Technology Fee | \$ 264.00 |
| Contingency & Reserves | \$ 15,965.00 |
| Total Expenses | \$109,474.00 |